Community Futures 1637
Fiscal Year: 2025-26
ANNUAL PERFORMANCE REPORT

SECTION 1
Executive Summary on Overall Performance

Provide a short narrative (half- to one-page) outlining your successes, challenges and issues over the past fiscal year. Highlight any new services, processes, governance improvements (e.g. board training, new policies, etc.), or best practices introduced by your organization.

16-37 continues to benefit from a good reputation in the professional service ecosystem. We are a financial innovator providing customized financial supports to northwestern entrepreneurs and various organizations, alike.

The region is economically benefiting from billions of dollars in capital projects. As such, the labor pool is benefiting from high paying jobs which places upward pressure on all aspects of the northwest regional economy. Therefore, hiring and retention of staff and directors remains challenging. This is anticipated to continue for the foreseeable future.

Major Projects inventory can be viewed at the following address:

BC Major Projects Inventory - Province of British Columbia

SECTION 2
Success Stories

Provide three success stories, specifying the role your organization played and the reasons that make these success stories. Ensure you have received approval from these clients regarding the use of success stories in PacifiCan publicly available departmental communications materials.

Client Name	Service Provided *(Loan, Business Services)*	Description should include: • Provide a short description of the client/business • How did your support (e.g. business service, loan, community initiative) make a difference to your client and/or community? • What role did your organization play? • Did your initiative align with GOC/PacifiCan priorities? • What were the final outcomes from the activity (e.g. economic and/or socio-economic benefits for the client and/or community, including jobs created, businesses created, skills development / people trained, growth in sales, new office(s) opened, new products or services created, successfully assisted companies to enter new markets, new export sales, investment attracted to a business, successful joint venture established, etc.) (6-8 sentences)	Client agrees to PacifiCan using the story in departmental communications materials.
Warburton Group of Companies	Loan Syndication	First established relationship with Mr. Warburton as he was remodeling a former church building in 2014. No other lender would assist with his project. The project was going to accommodate white collar workers whom were temporarily moving to Prince Rupert for major capital projects. He was a proven operator and his rental portfolio grew to include the Highliner and Ridge Properties with the assistance of CF. Total loans throughout the years were approx. $1,000,000.00.	Yes ☒ No ☐

		CF is currently awaiting payout from a large lender whom will be taking over all lending. First Avenue Executive Suites - Accommodations, Full Kitchen - in-suite Laundry - Fully Furnished, Short Term Corporate Accommodation Highliner Hotel & Conference Centre - Home The Ridge Hotel & Suites - Hotel, Accommodation, Hotel, Motels	
Khutzeymateen Wilderness Lodge	Loan	16-37 originally helped entrepreneur purchase business and all related assets. Business is a great success and client built new floating lodge. Financing was difficult to secure from other lenders. New Lodge was finished and is in use at the Khutzeymateen Grizzly Bear Sanctuary. The lodge uses renewable energy sources and practices to ensure a minimum environmental foot print. Secluded Floating Lodge in BC | Wildlife & Adventure Awaits | Khutzeymateen Wilderness Lodge	Yes ☒ No ☐
TM Flagging	Loan	Indigenous Woman owned business that required additional working capital injection. Funding was provided enabling operational requirements to be met. Company provides traffic control, first aid services and escorting for individuals in the communities throughout the Stikine region of BC firstly during the wild fire crisis and then in the current year as a result of flooding and road wash out. Also, supports and services for ongoing infrastructure developments in the region. All loans retired in fiscal year and business continues to provide high paying quality jobs in the North. Since the first loan was provided in 2014 CF has provided annual working capital loans totaling approx. $1,200,000.	Yes ☒ No ☐

SECTION 3
Alignment with Government of Canada and PacifiCan priorities in key areas

Describe the initiatives or projects your organization was involved in that aligned with PacifiCan's priorities as outlined in the 25/26 departmental plan. These priorities are: Boost British Columbia Businesses, Supply Canada, and Build on Regional Strengths. PacifiCan recognizes that circumstances vary across organizations, so you may focus on the priorities most relevant to your work rather than addressing all three.

Initiatives/Projects which addressed PacifiCan Priorities
Continue to partner with all Indigenous economic development agencies and provide the services and resources requested. Board representation of 16-37 includes leaders of Indigenous economic development agencies. This will further serve to ensure all available support is identified and provided as requested. Partner with like-minded organizations to ensure networking events and workshops are offered that focus on women in business. (Women's Enterprise) Continue to compliment the CFBC DEIP program as opportunities present themselves.

Continue the relationship and Self Employment Benefit Program with Work BC to help displaced workers realize their entrepreneurial dreams.

Partner with Export Navigator to realize market expansion and international trade as opportunities present themselves.

SECTION 4
Performance Indicator Variance

Performance Indicators	Targets	Actual	For MPSs not met, indicate the reason for not meeting the MPS and outline a plan for ensuring the MPS will be met next year.
		Group 2	
Number of new community-based projects	2	16	MET
Number of business training session participants	5	112	MET
Number of business advisory services	400	376	
Value of loans (Total) *	$400,000	$1,580,014	MET
Number of loans *	8	16	MET

*Total value of ALL loans and other investments approved where initial disbursements made

FOR REFERENCE ONLY:

MPS	GROUP 1	GROUP 2	GROUP 3
Number of new community-based projects	**2**	**2**	**2**
Number of business training session participants Number of business advisory services	**400**	**400**	**300**
Value of loans	**$600,000**	**$400,000**	**$200,000**
Number of loans	**12**	**8**	**6**

SECTION 5
CF web reporting

Provide the link to the completed 2025-26 Annual Performance Results web reporting template on your website (the template for web reporting is attached to the email requesting this Annual Performance Report).

Link to 2025-26 Annual Performance Report (for web reporting) on your website	https://1637.ca

SECTION 6
Loans over $150,000

Does your CF have any loan clients with an outstanding balance (of all loans combined) using PacifiCan Investment Funds over $150,000?

☐ **Yes** ☒ **No**

If yes, complete the table below. Indicate your internal file or client numbers, not the names of clients.

File #	Total Outstanding Amount	Rationale

- **Note: If you are using an exception to PacifiCan's Policy on loans in excess of $150,000, please upload a copy of the policy to the PacifiCan portal (along with your Annual Performance Report).**

SECTION 7
Syndicated loans

Did your organization participate in any syndicated loans in 2025-26? ☐ **Yes** ☒ **No**

If yes, in the table below, provide a list of syndicated loans your organization has participated in.

Lead CF	Which CF reported the loan in the reporting system?	Amount contributed by your CF	Total loan amount $	Number of partner CFs

- **Note: As per the Contribution Agreement (Schedule "G" - Investment Fund Administration Terms and Conditions), each CF participating in a syndicated loan may only provide up to $150,000.**

SECTION 8
Loans with interest rates less than prime plus 2%

In 2025-26, did your CF provide loans with interest rates less than prime plus 2%?

☐ **Yes** ☒ **No**

If yes, in the table below, provide a list of all loans given (with interest rates less than prime plus 2%) and the reasons/justifications for providing the loans. To identify each loan, use your internal file or client numbers, not the names of clients.

File #	Amount	Interest Rate	Rationale for interest rate less than prime plus 2%

- **Note: If you are using an exception to PacifiCan's Policy on interest rates (if less than prime plus 2%), please upload a copy of the policy to the PacifiCan portal (along with your Annual Performance Report).**

SECTION 9
Investment Fund

1. **Has your CF completed a loan in partnership with BDC in the 25-26 FY?**

   ☒ **Yes** ☐ **No**

2. **Has your CF consolidated the WD Fisheries Legacy Funds (Fish II) with your existing PacifiCan Conditionally Repayable Investment Fund?**

   ☒ **Yes** ☐ **No** ☐ **N/A (Select N/A if your CF did not receive Fish 2 funds)**

3. **PacifiCan Loan Fund Naming Convention**

   As per the Contribution Agreement, Community Futures are required to establish and maintain distinct and separate accounts for PacifiCan Investment Funds, with the assets of each PacifiCan Investment Fund accounted for separately. Fund names used in the audited financial statements must clearly identify the PacifiCan loan funds.

PacifiCan Funds	Name of Fund as listed in 24-25 Audited F.S (Enter N/A if your CF did not receive the specific loan funds)
PacifiCan Non-repayable Investment Fund	Community Futures Loan Program
PacifiCan Conditionally Repayable Investment Fund	PCR Loan Program
PacifiCan Conditionally Repayable EDP Fund	Disabled Entrepreneurs Loan Program

- **Note: If your CF has split the PacifiCan Conditionally Repayable Investment Fund across more than one fund (e.g., a youth fund and a conditionally repayable fund), please list all related fund names in the column.**

4. PacifiCan Investment Fund activity (as of March 31, 2026)

	Total value of loans receivable	Total number of loans receivable	Total value of loans receivable over 90 days	Number of loans receivable over 90 days
PacifiCan Investment Funds (Exclude RRRF)	$4,134,039.00	49	0	0
RRRF	$77,860	8		

5. RRRF Loan Fund data (as of March 31, 2026)

RRRF Loans	Number	Value
RRRF loans approved (Total)	66	$2,080,000.00
RRRF loans repaid (exclude portion forgiven)	52	$1,120,000.00
RRRF loan portions forgiven	48	$500,000.00
RRRF loans converted to term loans due Dec. 31, 2026	8	$157,075.48
RRRF loans in default	0	$0.00

6. Equity Investment / Related Entities / Subsidiaries as of March 31, 2026

Does your CF have investments in equity, related entities, or subsidiaries as of March 31, 2026?
☒ **Yes** ☐ **No**

If yes, list them below.

Company Name	Percentage of shares %	Dollar value $
SKEENA INDUTRIAL SERVICES	33.3%	$3.33

7. Interest transfers up to 75% of net growth (net growth = interest and other revenue – bad debt and other expenses)

Did your CF transfer an amount of interest in 2025-26? ☒ **Yes** ☐ **No**

If yes, list all interest transfer amounts, the activities supported by the interest transfer, and the PacifiCan Investment Fund type the transfer is from.

Activities supported by the interest transfer	PacifiCan Investment Fund	Amount transferred $
Operational Requirements	Non-Repayable	$50,000.00
	Choose an item.	
	Choose an item.	
	Choose an item.	

8. **Interest transfers above 75% of net growth (net growth = interest and other revenue – bad debt and other expenses).**

   Did your organization transfer more than 75% of net growth in the past fiscal year? ☐ **Yes** ☒ **No**

   If yes, list all interest transfer amounts, the activities supported by the interest transfer, the PacifiCan Investment Fund type the transfer is from, and the date PacifiCan approved the transfer. If the transfer has not been approved by PacifiCan, complete the interest transfer request form and submit the signed form to PacifiCan for a late approval (upload the form to the PacifiCan portal along with your Annual Performance Report).

Activities supported by the interest transfer	PacifiCan Investment Fund	Amount transferred $	Date PacifiCan approved the transfer
	Choose an item.		
	Choose an item.		
	Choose an item.		
	Choose an item.		

SECTION 10
Other Investment Funds (optional)

1. **Report on the loan activity from other sources of funding (non-PacifiCan) as of March 31, 2026.**

Name of Fund	Total value of loans receivable	Total number of loans receivable	Total value of loans receivable over 90 days	Number of loans receivable over 90 days

SECTION 11
Appeals

1. **Report on the number of appeals your organization received in fiscal year 2025-26. If there were no appeals, indicate "0" in the box below.**

Number of appeals	**0**

ATTESTATION

I attest that the information contained in this document is true and correct and has been presented to and approved by the appropriate authority.

Name:	WADE BENNETT
Title:	GENERAL MANAGER
Date:	June 3, 2026

PORTAL SUBMISSION INSTRUCTIONS

- Upload this Annual Performance Report to the PacifiCan portal (**https://pacifican.prairiescan.gc.ca**) **by May 31.**
  - See detailed instructions on how to upload documents to the portal in an attachment to the email requesting this report.
- Your Annual Performance Report must be in **WORD format** only. Do not submit a PDF format.
- Click the "**Notify Officer & Exit**" button to complete the upload.